ORDER OF THE OFFICE OF THE COMMISSIONER OF INSURANCE CREATING AND AMENDING A RULE

To create Ins 6.59(4)(av), to amend Ins 6.59 (note), Wis. Adm. Code, relating to the exemption of attorneys seeking licensure for title insurance from certain testing requirements.

ANALYSIS PREPARED BY THE OFFICE OF THE COMMISSIONER OF INSURANCE

Statutory authority: ss. 600.01(2), 601.41(3), 601.42, 628.04, Stats.

Statutes interpreted: ss. 600.01, 628.04, Stats.

This revision would exempt licensed attorneys who have taken continuing legal education dealing with title insurance within the previous year from having to take the limited line test for title insurance prior to applying for a limited line title insurance license. All other licensing requirements would apply.

SECTION 1. Section Ins 6.59(4)(av) is created to read:

INS 6.59(4)(av) Application for a title insurance limited license by Wisconsin licensed attorneys. Application for a permanent resident agent title insurance limited license or an enlargement of authority to include title insurance limited license shall be made on form OCI 11-41Atty(rev.) and filed with the office of the commissioner of insurance. A completed application consists of a completed OCI 11-041Atty(rev.) giving the current address for the residence of the applicant; an original certificate signed by the provider showing completion of at least 6 hours of continuing legal education approved by the Wisconsin Board of Bar Examiners dealing solely with title insurance and completed within 1 year of the application date; a copy of the applicant's current State Bar of Wisconsin membership card; an original Form DJ-LE-250 provided from the Wisconsin department of justice crime information bureau dated not more than 180 days prior to the application date; payment of the fees; and any documentation required in answer to questions on the application.

SECTION 2. Section Ins 6.59 (Note) is amended to read:

6.59 (Note) Note: A copy of the forms referenced in subs. (4) (a), (am), (as), (av) and (5) (b), may be obtained from the office of the commissioner of insurance, P.O. Box 7872, Madison, WI 53707-7872.

SECTION 3. These changes will take effect on the first day of the month after publication, as provided in s. 227.22(2)(intro.), Stats.

Dated at Madison, Wisconsin, this 8th day of September, 2000.

Connie L. O'Connell Commissioner of Insurance